



**CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD**

ANNEXURE 30

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2022/23 BUDGET (MAY 2022)

2022/23

Cape Town International Convention Centre Company SOC Ltd (RF)

SCHEDULE D – ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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PART ONE – ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

Since it opened its doors in 2003, the Cape Town International Convention Centre (CTICC) has met and exceeded its intended purpose—to contribute to economic growth and job creation in the city and province, by hosting international and national conferences, meetings, exhibitions and events.

The regulations issued by the government to protect the health and safety of citizens had an adverse impact on the operations of the CTICC from March 2020, onwards. At the time of writing, attendance at events has been increased to 1,000 people and international travel is slow in its recovery. As such, we do not expect operations to return to what it was prior to the pandemic. This business plan and budget have been developed on the expectation that the current restrictions will be in place for the full financial year under consideration and beyond. Should event sizes be restricted the budget could be unattainable and an adjusted budget will have to be prepared.

The current restrictions allow events of up to 1,000 people in attendance, which has allowed larger events to be hosted. This has had a significant effect on the trading environment and has required that CTICC 1 be re-commissioned to host larger events.

With the increase in events hosted the company will likely sell fewer Class “C” shares to the City of Cape Town during the financial year than was originally anticipated when the 2021/22 budget was presented. This will have a positive impact on the company's ability to remain a going concern for the foreseeable future.

The budget has been prepared taking into account the impact the current Covid-19 regulations' impact on the operations during the budget year. The key assumptions made in preparing the budget include the following:

- a. Events contracted and on the books (Forward Book) as at December 2021 as well as a “blue-sky” portion for the year, assuming that the current limit of 1,000 people for indoor events will remain for the full budget period.
- b. Additional costs related to the re-commissioning of CTICC 1 to host larger events booked in the venue.
- c. The freeze on non-critical vacancies to remain.

- d. No provision made for bonuses.
- e. Salary increments have been budgeted.
- f. Labour broker contract to be awarded to secure staff to host events.
- g. Staff to reduce leave balances by taking leave during slow periods.
- h. Remote working to be retained to limit costs, such as electricity, water, cleaning, office costs, staff meals, etc.
- i. Maintenance to continue on all equipment and infrastructure to sweat existing assets and retain cash flow.

Each business unit has a detailed action plan and an implementation framework for the next year that supports business objectives. These unit strategies support the core business strategy, explain how key performance indicators will be achieved and outline how each unit will contribute to the sustainability of the organisation.

The CTICC's overall impact is not judged solely on its own financial results but its overall benefit to the citizens of Cape Town, the Western Cape and South Africa.

Given the company's economic mandate, the CTICC continues to focus on expanding its regional and broader international reach. Now, more than ever, it is important to ensure that the CTICC plans for the future and adapts in a way that allows it to achieve success in the post-pandemic environment. Sales, client relations and marketing strategies are in place to, first, keep the CTICC top of mind with key role-players and decision-makers and, second, position the CTICC as a venue that has the staff, skills, track-record and vision to deliver and exceed clients' expectations. The CTICC has several client engagements planned, nationally, regionally and internationally, to support this strategy.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. *Refer 4. Overview of budget-related policies.*

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2022/23 budget process followed a similar approach to that used in previous years. The budget takes into account the current market conditions, such as the impact of the Covid-19 pandemic, inflation, historical trend analysis, as well as the proposed city budget guidelines. Zero-based budgeting was used, where all expenses were justified and analysed for the centre's needs and cost.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities align with and support the City of Cape Town's Integrated Development Plan (IDP). The CTICC's business plan is geared towards developing the sectors identified by the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. The CTICC's business strategy is geared towards driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. The economic sectors identified, which are subject to change upon the release of the new IDP in 2023, include:

- Oil and Gas
- Tourism
- Agro-processing
- Business Process Outsourcing
- Renewables
- Film
- Electricity
- Water
- ICT
- Logistics
- Financial Services
- Education
- Health
- Marine

The City of Cape Town's IDP focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2022/23

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and non-financial targets. The CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually. The KPIs as referred to in Annexure B, have two specific financial areas namely, operating profit and capital projects.

These are key performance indicators which measure the financial performance of the CTICC.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cancellation Terms and Conditions Policy
- 4.5 Cost Containment Policy
- 4.6 Cell Phone Policy
- 4.7 Credit Control and Debt Collection Policy
- 4.8 Non-executive Directors and Audit Committee Members' Remuneration Policy
- 4.9 Optimal Yielding Policy
- 4.10 Entertainment Policy
- 4.11 Fraud Policy
- 4.12 Investment Policy
- 4.13 Mobile Device Policy
- 4.14 Overtime Policy
- 4.15 Petty Cash Policy
- 4.16 Procedures for Acceptance and Receipt of Gifts Policy
- 4.17 Reward and Recognition Policy
- 4.18 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

Revenue

Venue rental has been budgeted to contribute 59.0% of total revenue and is accordingly budgeted to increase by 298.3% compared to the 2021/22 adjustment budget. The main reason for this is the relaxation of the restrictions, that are assumed to allow at least 1,000 people for indoor events, for the entire financial year, as well as the willingness of clients to host events and people eager to attend.

Food & beverage revenue is calculated on a percentage of venue rental income, which in turn is based on the events in the booking system. Total food and beverage revenue of R33.4 million is budgeted for the year, which is up 269.6% on the previous year due to the relaxation of restrictions and larger events hosted.

Other Income is directly dependent on the events held at the CTICC, with the exception of the turnover rental received. This category is budgeted at R18.0 million. Interest received of R0.7 million is being budgeted as the company will have the Client Advance deposits which will be invested in interest bearing accounts.

Direct Costs

The cost of sales budget is in line with the historic trend of the CTICC and takes into account the business levels expected, which is higher than the previous year.

Indirect Costs

Total indirect costs are budgeted at R154.6 million, an increase of 16.9% on the prior year. When it is considered against the revenue increase of 152.7% it becomes more apparent that the level of fixed costs the company has in maintaining the facilities, even when it is idle. The following has been taken into account when budgeting for the indirect costs:

- a. CTICC 1 to be re-commissioned for the entire financial year.
- b. Salary increments budgeted from July 2022.
- c. No performance bonus provided.
- d. Freeze of all non-critical positions remains.
- e. Limiting the increases in the building related costs such as cleaning, security, landscaping, window cleaning and maintenance as events are hosted again.
- f. Reduction in office costs as a result of continuing remote working.

The budgeted costs of all categories in indirect costs are increasing as a result of events being hosted, inflation and contract cost increases and additional costs incurred in marketing and travel costs. A brief explanation for the increases in the categories follows:

- Payroll costs are only expected to increase by 13.3%, which accounts for filling critical vacancies required and the salary increment.

- Utility costs are expected to increase by 8.0% due to the tariff increases anticipated in July and due to the events hosted. This has been reduced by the lower rates costs due to the reduction in the municipal valuation of CTICC 1 after the rates objection process was completed.
- Maintenance costs increase by 26.4% due to the increased events and maintenance of infrastructure required as many items have not been replaced due to the drop in capital expenditure over the last 2 financial years.
- Building costs are increasing by 41.7% due to more events being hosted and includes security, cleaning, refuse removal and pest control and the re-commissioning of CTICC 1 for the full year.
- Marketing and corporate communications are up by 8.3%, activities are increased.
- Travel costs are expected to increase as the company will be able to send representatives to attend international trade shows and events as well as conduct client engagement meetings, to attract much needed business.
- Advisor and professional services costs are up by 2.7% and includes internal audit, company secretary, legal fees, labour relations and staff wellness service providers.
- Office costs are increasing by 19.5% due to costs related to admin functions, bank charges and external audit services.
- Computer expenses are increasing by 7.1% due largely to inflationary increases and forex related costs.
- Catering materials up by 87.0% due to costs related to events being hosted.

Depreciation of R45.2 million has being budgeted for the year, this is reducing over the prior year due to the impairment losses applied to the assets over the past 3 years. There is no budget required for the impairment loss based on the value in use calculation conducted.

6. Overview of budget funding

The CTICC is a cash generating entity and its operational and capital expenditure has historically been self-funded through cash generated from operational activity and reserves. However, over the past 2 years due to the current restrictions placed on its operations the shareholders have been approached to provide funding for operational purposes. The City of Cape Town (CoCT) has approved the purchase of 50,000 Class "C" ordinary shares up to a maximum of R200 million. The CTICC will sell shares to the CoCT during the 2022/23 financial year as and when a cash flow shortage is projected. It is estimated that the CTICC will raise R53.0 million in the year from share sales.

7. Expenditure on allocations and grant programs

The CTICC is not the beneficiary of allocations and grants, and all operational and capital expenditure are funded through cash generated, reserves and shareholder funding.

8. Board member allowances and employee benefits

The Board of Directors and Audit and Risk Committee members do not receive any allowances and are only paid fees for their attendance of board and committee meetings. The fees are determined by the City in terms of national guidelines issued by National Treasury. The fees breakdown for the budget year is as follows:

Detail	Members	Chairman
Board and Committee meetings	<u>R 672 830</u>	<u>R 86 816</u>
Committees include: Audit and Risk Committee Nominations Committee Finance Committee Social and Ethics Committee HR & Remuneration Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

Detail	Count	R'000
No. of board members	8	760
Senior managers (incl. CEO)	4	8 371
Other managers	19	50 821
Other staff members	134	
Total personnel	165	59 952

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non- compliance.

13. Other supporting documents

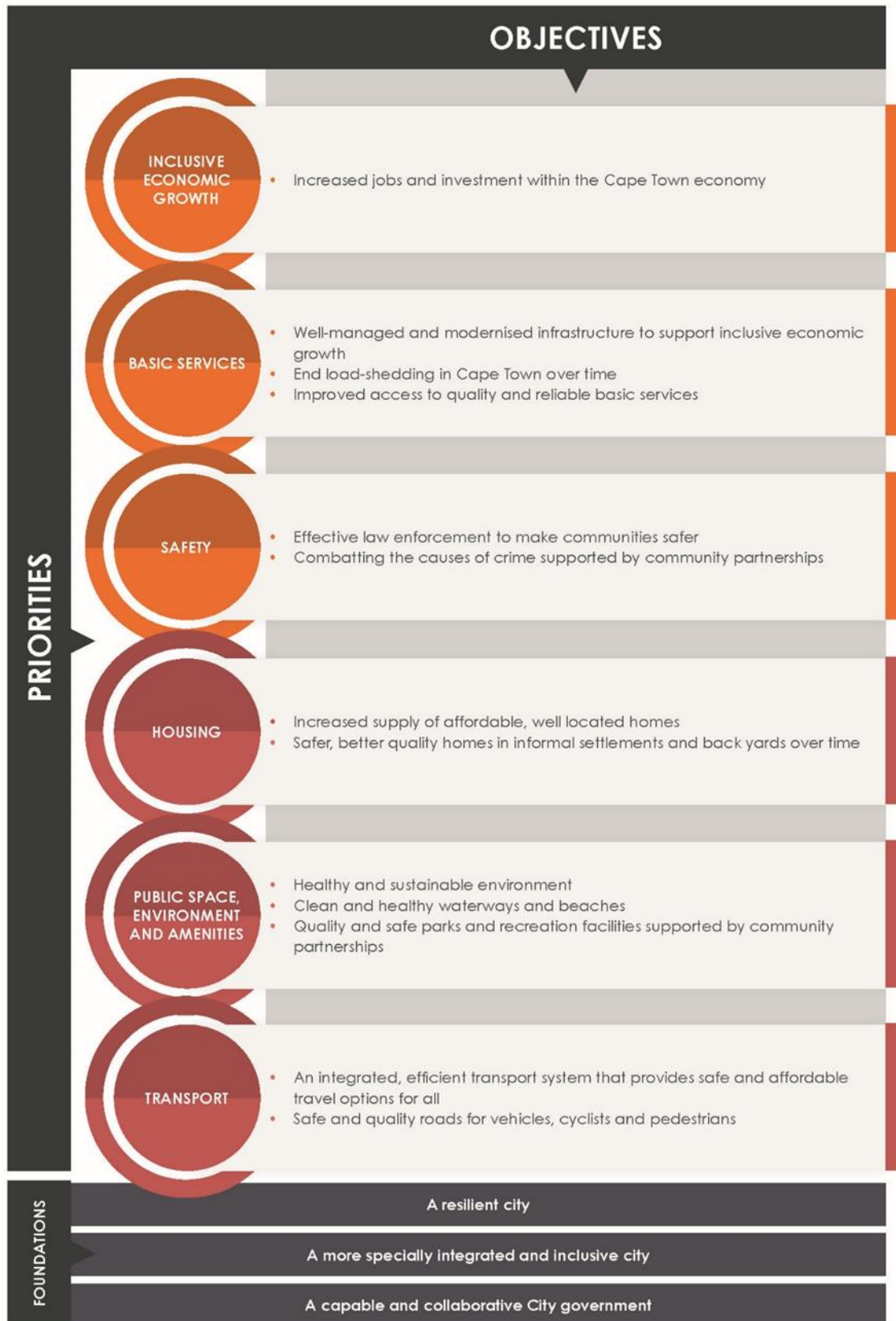
None.

14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

The City of Cape Town's Integrated Development Plan



Source: City of Cape Town, 2022

ANNEXURE A (conti.)

The Alignment Between the CTICC's Business Objectives and the City of Cape Town's Integrated Development Plan Focus

City of Cape Town 2023 – 2027 IDP Priorities	CTICC Business Objectives (2023 – 2027)
Economic growth	The CTICC aims to: • Maximise economic impact and job creation through business events • Diversify the business to incorporate other revenue models • Maintain good corporate governance • Maintain good customer service • Continue human capital development of workforce • Good corporate citizenry
Public space, environment and amenities	The CTICC aims to: • Maintain the accredited quality of our infrastructure • Limit the business' operations impact on the environment • Improve our health and hygiene protocols and standards to reduce exposure to communicable diseases
Safety	The CTICC aims to: • Create a safe environment around the CTICC precinct • Create a safe working environment for our staff

Key Performance Indicators

#	CATEGORY	IDP Priority	Objective	Programme	INDICATOR	INDICATOR DEFINITION	TARGET 2022/2023 ²	TARGET 2023/2024 ²	TARGET 2024/2025 ²	TARGET 2025/2026 ²	TARGET 2026/2027 ²
1	International events	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Number of international events hosted	The indicator measures the total number of international events hosted at the CTICC. International events are defined as an event where the majority of the delegates are from outside of South Africa. The minimum number of delegates attending should be no less than 40 and the duration should be at least two days (one night) within the city.	12	17	21	25	29
	Total events hosted	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Number of total events hosted	The indicator measures the total number of events hosted at the CTICC.	195	250	320	380	420
2	Human Capital Development	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.1 Ease of doing business	Percentage of annual total salary cost spent on training of permanent and temporary staff (%)	The indicator measures the percentage annual total salary cost spent on the training of permanent and temporary staff	3,5%	4%	4%	4%	4%
3	Customer Centricity and Service Excellence	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.1 Ease of doing business	Percentage of minimum aggregate score for all CTICC internal departments and external suppliers (%)	Customer centricity and service excellence are measured independently on the level of service offered by the CTICC to our external clients and recorded as a percentage.	75%	80%	80%	80%	80%

#	CATEGORY	IDP Priority	Objective	Programme	INDICATOR	INDICATOR DEFINITION	TARGET 2022/2023 ²	TARGET 2023/2024 ²	TARGET 2024/2025 ²	TARGET 2025/2026 ²	TARGET 2026/2027 ²
4	Supply Chain Procurement from B-BBEE Suppliers	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Percentage B-BBEE spend (%)	The indicator measures the percentage of expenditure with B-BBEE suppliers measured in terms of the B-BBEE Act. B-BBEE suppliers are defined as those suppliers that have a valid B-BBEE rating certificate or an affidavit in the case of EME and QSE suppliers.	70%	70%	70%	75%	75%
5	Tertiary Student Programme: Contribution to Youth Employment and Skills Development	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Tertiary students employed (Number)	The indicator measures the number of students employed at the CTICC in the FY	2	3	4	4	4
6	Graduate Programme: Contribution to Youth Employment and Skills Development	Economic Growth	1. Increased jobs and investment within the Cape Town economy	1.3 Inclusive economic development and growth	Number of graduates employed (Number)	The indicator measures the number of graduates employed at the CTICC in the FY	2	3	4	4	4

#	CATEGORY	IDP Priority	Objective	Programme	INDICATOR	INDICATOR DEFINITION	TARGET 2022/2023 ²	TARGET 2023/2024 ²	TARGET 2024/2025 ²	TARGET 2025/2026 ²	TARGET 2026/2027 ²
7	Number of people from the employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved employment equity plan	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.2 Modernised and Adaptive Governance	Employees from the EE designated groups in the three highest levels of management (%)	The indicator measures the percentage of people from employment equity target groups employed in the three highest levels of management, in compliance with the municipal entity's approved EE plan. Level 1 - Executive directors Level 2 - Senior managers Level 3 - Managers	75%	80%	80%	80%	80%
8	Quality Offering	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Maintain five-star tourism grading through effective management of maintenance quality service delivery.	The indicator measures the standard of the CTICC as a world-class venue. Defined as 5-Star Grading by South African Tourism	Maintain five-star tourism grading through effective management of maintenance quality service delivery.				
9	Budget										
	Reduction in year-on-year Operating Loss ³	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Percentage reduction in Operating Loss ³ from the prior year (%)	This indicator measures the % reduction in the Operating Loss achieved from the prior year. Operating Loss is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).	45.4%	90.5%	n/a	n/a	n/a

[illegible]

#	CATEGORY	IDP Priority	Objective	Programme	INDICATOR	INDICATOR DEFINITION	TARGET 2022/2023 ²	TARGET 2023/2024 ²	TARGET 2024/2025 ²	TARGET 2025/2026 ²	TARGET 2026/2027 ²
	Ratio of Cost Coverage maintained (RCC)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Cash/cost coverage ratio (NKPI)	The ratio indicates the ability to meet at least monthly fixed operating commitments from cash and short-term investments, without collecting any additional revenue during that month.	2.5 times	2 times	3 times	3 times	1 times
	Net Debtors to Annual Income (ND)	A Capable and Collaborative City Government	16. A Capable and Collaborative City Government	16.1 Operational Sustainability	Net Debtors to annual income (NKPI)	Net current debtors are a measurement of the net amounts due to the municipal entity that are realistically expected to be recovered. Net Debtors is defined as gross debtors less impairments and refunds.	6.4%	5.0%	5.0%	4.5%	4.5%

1. The baseline figures currently reflect the audited actual achievement as of 30 June 2021.
2. The targets are a draft and will be presented to the CTICC Board for approval in March 2022.
3. Operating profit/(loss) is defined as earnings before interest, taxation, depreciation and amortisation (EBITDA).

ANNEXURE C

Cape Town International Convention Centre (RF) SOC Ltd - Table D1 Budget Summary

Description	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands									
<u>Financial Performance</u>									
Property rates	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–
Investment revenue	14 482	15 296	3 927	225	552	552	738	826	909
Transfers recognised - operational	–	–	–	–	–	–	–	–	–
Other own revenue	277 782	205 612	48 161	25 766	49 769	49 769	125 748	187 248	213 945
Total Revenue (excluding capital transfers and contributions)	292 264	220 908	52 088	25 991	50 321	50 321	126 486	188 074	214 853
Employee costs	64 254	75 721	68 682	54 470	53 393	53 393	60 622	67 246	71 994
Remuneration of councillors	415	628	835	697	798	798	760	798	838
Depreciation & asset impairment	54 123	136 708	164 446	50 738	45 699	45 699	45 205	44 301	44 269
Finance charges	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	35 762	26 083	2 769	3 775	5 430	5 430	15 644	21 541	26 231
Transfers and grants	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Other expenditure	117 709	115 352	67 470	83 695	79 411	79 411	96 516	100 288	105 954
Total Expenditure	274 386	356 617	306 325	195 498	186 856	186 856	220 871	236 298	251 410
Surplus/(Deficit)	17 878	(135 709)	(254 237)	(169 507)	(136 535)	(136 535)	(94 385)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions) & Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	17 878	(135 709)	(254 237)	(169 507)	(136 535)	(136 535)	(94 385)	(48 225)	(36 557)
Taxation	5 394	(34 396)	(12 576)	(43 779)	(37 761)	(37 761)	(25 484)	(13 337)	(10 110)
Surplus/(Deficit) for the year	12 484	(101 313)	(241 661)	(125 728)	(98 774)	(98 774)	(68 901)	(34 887)	(26 446)
<u>Capital expenditure & funds sources</u>									
<u>Capital expenditure</u>	66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627
Transfers recognised - capital	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–
Internally generated funds	66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627
Total sources of capital funds	66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627
<u>Financial position</u>									
Total current assets	252 295	219 744	36 764	28 386	41 022	41 022	57 687	94 371	83 037
Total non current assets	880 699	819 729	686 335	727 764	689 274	689 274	687 407	688 936	692 597
Total current liabilities	97 972	117 108	42 532	54 979	58 494	58 494	88 962	104 919	123 607
Total non current liabilities	335	136	–	231	–	–	231	374	459
Community wealth/Equity	1 034 686	922 229	680 568	700 939	671 802	671 802	655 901	678 014	651 568
<u>Cash flows</u>									
Net cash from (used) operating	24 574	45 213	(128 176)	(121 713)	(63 214)	(63 214)	(16 700)	21 242	59 133
Net cash from (used) investing	(66 087)	(56 408)	(20 657)	111 828	83 033	83 033	32 528	13 730	(72 627)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	182 243	171 049	22 215	7 227	24 479	24 479	40 307	75 278	61 785

Cape Town International Convention Centre (RF) SOC Ltd - Table D2 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands										
Revenue by Source	1									
Property rates										
Service charges - electricity revenue										
Service charges - water revenue										
Service charges - sanitation revenue										
Service charges - refuse revenue										
Rental of facilities and equipment		128 088	98 946	19 179	8 398	17 994	17 994	73 350	112 918	124 209
Interest earned - external investments		14 482	15 296	3 927	225	552	552	738	826	909
Interest earned - outstanding debtors										
Dividends received										
Fines, penalties and forfeits										
Licences and permits										
Agency services										
Transfers and subsidies										
Other revenue		149 694	106 666	28 983	17 368	31 775	31 775	52 398	74 330	89 735
Gains										
Total Revenue (excluding capital transfers and contributions)		292 264	220 908	52 088	25 991	50 321	50 321	126 486	188 074	214 853
Expenditure By Type										
Employee related costs		64 254	75 721	68 682	54 470	53 393	53 393	60 622	67 246	71 994
Remuneration of councillors		415	628	835	697	798	798	760	798	838
Debt impairment	4	414	(222)	(588)	360	300	300	360	360	360
Depreciation & asset impairment		54 123	136 708	164 446	50 738	45 699	45 699	45 205	44 301	44 269
Finance charges						-	-			
Bulk purchases - electricity	2					-	-			
Inventory consumed	5	35 762	26 083	2 769	3 775	5 430	5 430	15 644	21 541	26 231
Contracted services		59 538	52 458	27 206	33 218	29 962	29 962	41 462	43 668	45 883
Transfers and subsidies		2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Other expenditure	3	57 064	63 125	40 724	50 117	49 149	49 149	54 694	56 261	59 711
Losses		692	(9)	127						
Total Expenditure		274 386	356 617	306 325	195 498	186 856	186 856	220 871	236 298	251 410
Surplus/(Deficit)		17 878	(135 709)	(254 237)	(169 507)	(136 535)	(136 535)	(94 385)	(48 225)	(36 557)
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)										
Transfers and subsidies - capital (monetary allocations) (National / Provincial Departmental Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educational Institutions)										
Transfers and subsidies - capital (in-kind - all)										
Surplus/(Deficit) after capital transfers & contributions		17 878	(135 709)	(254 237)	(169 507)	(136 535)	(136 535)	(94 385)	(48 225)	(36 557)
Taxation		5 394	(34 396)	(12 576)	(43 779)	(37 761)	(37 761)	(25 484)	(13 337)	(10 110)
Surplus/ (Deficit) for the year		12 484	(101 313)	(241 661)	(125 728)	(98 774)	(98 774)	(68 901)	(34 887)	(26 446)

Cape Town International Convention Centre (RF) SOC Ltd - Table D3 Capital Budget by asset class and funding

Vote Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands	1									
<u>Capital expenditure by Asset Class/Sub-class</u>										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
<u>Other assets</u>		43 391	38 256	15 088	6 950	6 950	6 950	13 880	24 051	48 820
Operational Buildings		43 391	38 256	15 088	6 950	6 950	6 950	13 880	24 051	48 820
Municipal Offices		43 391	38 256	15 088	6 950	6 950	6 950	13 880	24 051	48 820
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
<u>Computer Equipment</u>		15 559	13 314	5 410	3 600	5 395	5 395	4 650	11 483	14 726
Computer Equipment		15 559	13 314	5 410	3 600	5 395	5 395	4 650	11 483	14 726
<u>Furniture and Office Equipment</u>		5 797	3 219	160	600	600	600	1 820	5 965	5 486
Furniture and Office Equipment		5 797	3 219	160	600	600	600	1 820	5 965	5 486
<u>Machinery and Equipment</u>		1 340	1 619	-	22	22	22	122	1 772	3 595
Machinery and Equipment		1 340	1 619	-	22	22	22	122	1 772	3 595
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total capital expenditure on assets	1	66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627
<u>Funded by:</u>										
National Government										
Provincial Government										
Parent Municipality										
District Municipality										
Transfers recognised - capital		-	-	-	-	-	-	-	-	-
Borrowing	3									
Internally generated funds		66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627
Total Capital Funding	4	66 087	56 408	20 657	11 172	12 967	12 967	20 472	43 270	72 627

Cape Town International Convention Centre (RF) SOC Ltd - Table D4 Budgeted Financial Position

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands										
ASSETS										
Current assets										
Cash		12 023	2 309	4 915						
Call investment deposits		170 221	168 740	17 301	7 227	24 479	24 479	40 307	75 278	61 785
Consumer debtors		–	–							
Other debtors		65 862	43 603	10 335	17 252	12 589	12 589	13 532	14 980	17 116
Current portion of long-term receivables		2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124	2 124
Inventory		2 065	2 968	2 090	1 783	1 830	1 830	1 725	1 988	2 012
Total current assets		252 295	219 744	36 764	28 386	41 022	41 022	57 687	94 371	83 037
Non current assets										
Long-term receivables	3	175 051	172 927	170 803	168 679	168 679	168 679	166 555	164 431	162 307
Investments		0	0		0	0	0	0	0	0
Investment property										
Investment in Associate										
Property, plant and equipment	1	581 477	482 684	338 839	252 728	306 142	306 142	280 915	271 230	266 905
Biological										
Intangible										
Other non-current assets		124 170	164 117	176 693	306 356	214 453	214 453	239 937	253 275	263 385
Total non current assets		880 699	819 729	686 335	727 764	689 274	689 274	687 407	688 936	692 597
TOTAL ASSETS		1 132 993	1 039 473	723 099	756 149	730 297	730 297	745 094	783 306	775 634
LIABILITIES										
Current liabilities										
Bank overdraft										
Borrowing										
Consumer deposits		41 386	66 698	22 147	25 935	39 946	39 946	57 522	60 398	63 418
Trade and other payables		51 009	46 134	20 385	29 044	18 549	18 549	31 440	41 563	57 025
Provisions	3	5 577	4 276	–	–	–	–	–	2 958	3 165
Total current liabilities		97 972	117 108	42 532	54 979	58 494	58 494	88 962	104 919	123 607
Non current liabilities										
Borrowing										
Provisions	3	335	136	–	231	–	–	231	374	459
Total non current liabilities		335	136	–	231	–	–	231	374	459
TOTAL LIABILITIES		98 307	117 244	42 532	55 210	58 494	58 494	89 193	105 292	124 066
NET ASSETS	2	1 034 686	922 229	680 568	700 939	671 802	671 802	655 901	678 014	651 568
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)		(242 741)	(355 199)	(596 860)	(735 489)	(695 625)	(695 625)	(764 526)	(799 414)	(825 860)
Reserves		1 277 428	1 277 428	1 277 428	1 436 428	1 367 428	1 367 428	1 420 428	1 477 428	1 477 428
TOTAL COMMUNITY WEALTH/EQUITY	2	1 034 686	922 229	680 568	700 939	671 802	671 802	655 901	678 014	651 568

Cape Town International Convention Centre (RF) SOC Ltd - Table D5 Budgeted Cash Flow

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates										
Service charges										
Other revenue		247 577	244 401	39 266	25 766	49 769	49 769	125 748	187 248	213 945
Transfers and Subsidies - Operational										
Transfers and Subsidies - Capital										
Interest		14 846	15 330	3 927	225	552	552	738	826	909
Dividends										
Payments	2									
Suppliers and employees		(237 849)	(214 518)	(171 369)	(147 704)	(113 535)	(113 535)	(143 186)	(166 832)	(155 720)
Finance charges										
Dividends paid										
Transfers and Grants										
NET CASH FROM/(USED) OPERATING ACTIVITIES		24 574	45 213	(128 176)	(121 713)	(63 214)	(63 214)	(16 700)	21 242	59 133
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE										
Decrease (increase) in non-current receivables					123 000	96 000	96 000	53 000	57 000	–
Decrease (increase) in non-current investments										
Payments										
Capital assets		(66 087)	(56 408)	(20 657)	(11 172)	(12 967)	(12 967)	(20 472)	(43 270)	(72 627)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(66 087)	(56 408)	(20 657)	111 828	83 033	83 033	32 528	13 730	(72 627)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans										
Borrowing long term/refinancing										
Increase (decrease) in consumer deposits										
Payments										
Repayment of borrowing										
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	1	(41 513)	(11 195)	(148 833)	(9 885)	19 819	19 819	15 828	34 972	(13 493)
Cash/cash equivalents at the year begin:	2	223 757	182 243	171 049	17 112	4 660	4 660	24 479	40 307	75 278
Cash/cash equivalents at the year end:	2	182 243	171 049	22 215	7 227	24 479	24 479	40 307	75 278	61 785

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD1 Measurable performance targets

Performance target description	Unit of measurement	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
1. Operating Profit	Percentage achievement of	235.0%	722.0%	153.0%	100%	100%	100%	n/a	n/a	100%
Reduction in y-o-y loss	Percentage achievement of	n/a	n/a	n/a	n/a	n/a	n/a	45.4%	91%	n/a
2. Capital Projects	Percentage of the total	89%	97%	97%	50%	90%	90%	90%	90%	90%
3. Capital Expenditure (CTICC 2 Expansion)	Percentage of total capital	91%	100%	100%	100%	100%	100%	n/a	n/a	n/a
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council Achieved	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Number of events hosted	525	560	397	50	135	135	195	250	320
6. Events	Number of international	32	34	34	6	4	4	12	17	21
7. External Audit Report	Clean Audit Report (')	(2016/17)	(2017/18)	(2nd quarter)	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit	Clean Audit
8. Human Capital Development	Percentage of annual total	6.0%	6.4%	6%	3%	4%	4%	3.5%	4%	4%
9. Minimum Competency Level	Number of senior managers	7	12	11	7	7	7	n/a	n/a	n/a
10. Customer Centricity and Service Excellence	78% of minimum aggregate	85%	84%	85%	75%	75%	75%	75%	80%	80%
11. Procurement	Supply Chain Procurement	87.0%	86.0%	86%	60%	60%	60%	70%	70%	70%
12. Financial ratios										
o Ratio of cost coverage maintained (RCC)	Total cash and investments ,	14.2 times	10.0 times	9.4 times	3.8 times	1 times	1 times	2.5 times	2 times	3 times
o Net debtors to annual income (ND)	Net current debtors divided	4%	1.3%	0.2%	5.0%	8%	8.0%	6.4%	5.0%	5.0%
o Debt coverage by own billed revenue (DC)	Total debt divided by total	0%	0%	0.0%	0.0%	0.0%	0.0%	0%	0%	0%
13. Student program										
Contribution to youth employment and skills development	Number of students	12	14	11	8	1	1	2	3	4
14. Graduate program										
Contribution to youth employment and skills development	Number of graduate	13	11	13	7	1	1	2	3	4
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's	Percentage of Exco, Manco & Leadership positions held by persons from designated	83.0%	80.0%	79%	80%	75%	75%	75%	80%	80%

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD2 Financial and non-financial indicators

Description of indicator	Basis of calculation	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<u>Borrowing Management</u>											
Credit Rating											
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		0%	0%	0%	0%	0%	0%	0%	0%	0%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>											
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	0%	0%	0%
<u>Liquidity</u>											
Current Ratio	Current assets / current liabilities		2.30	2.58	1.88	1.40	0.63	0.63	0.79	0.51	0.17
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		2.30	2.58	1.88	1.40	0.63	0.63	0.79	0.51	0.17
Liquidity Ratio	Monetary Assets / Current Liabilities		2.10	1.86	1.46	1.04	0.28	0.28	0.44	0.34	0.01
<u>Revenue Management</u>											
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			0%	0%	0%	0%	0%	0%	0%	0%
Current Debtors Collection Rate (Cash receipts % of Ratepayer & Other revenue)			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		7%	83%	75%	91%	65%	65%	712%	88%	82%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old										
<u>Creditors Management</u>											
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))										
Creditors to Cash and Investments			0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Funding of Provisions</u>											
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions										
<u>Other Indicators</u>											
Electricity Distribution Losses (2)	Total Volume Losses (kW) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated	1									
Water Distribution Losses (2)	Total Volume Losses (kℓ) Total Cost of Losses (Rand '000) % Volume (units purchased and generated less units sold)/units purchased and generated										
Employee costs	Employee costs/Total Revenue - capital revenue		21.4%	22.0%	22.0%	42%	27%	27%	253%	37%	36%
Remuneration	Total remuneration/(Total Revenue - capital revenue)		21.5%	22.1%	26.3%	42.1%	27.7%	27.7%	255.0%	36.9%	36.7%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
Finance charges & Depreciation	FC&D/(Total Revenue - capital revenue)		0.4%	0.1%	0.1%	0%	0%	0%	1%	0%	0%
<u>Financial viability indicators</u>											
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		-	-	-	-	-	-	-	-	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0.0%	0.0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		54%	1.1	1.0	0.4	0.1	0.1	0.2	0.2	0.0

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD3 Budgeted Investment Portfolio

Investments by Maturity	Period of Investment	Type of Investment	Capital Guarantee (Yes/ No)	Variable or Fixed interest rate	Interest Rate	Commission Paid (Rands)	Commission Recipient	Expiry date of investment	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Name of institution & investment ID	Yrs/Months												
Cash									259				259
Nedbank - Call Deposit - 03/7881544007/000105									0				0
ABSA Bank - Current - 4072900553									187				187
ABSA Bank - Exh Serv - Current - 4072900731									35				35
ABSA Bank - Treasury Account - 40-7373-1246									0				0
ABSA Bank - Convenco Account - 40-7373-3701									1				1
ABSA Bank - Call Deposit - 4074708347									-				-
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367									4 000				4 000
Investec Bank - (462097) 1008645									4 000				4 000
Nedgroup Money Market - (800167964) - 8319631									4 000				4 000
ABSA Bank - CTICC Money Market - 9316676360									4 000				4 000
Nedgroup Corp Money Market - (800167964) 8292731									4 000				4 000
ABSA Bank - CTICC East - Current - 4072900228									0				0
ABSA Bank - CTICC East - Call Deposit 4083941322									0				0
Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0)									165				165
Nedbank - CTICC Main Current - 1151569623									3 676				3 676
Nedbank - CTICC Merchant Services - 1151569668									22				22
Nedbank - CTICC Payroll - 1151569666									27				27
Nedbank - CTICC East - 1151569674									1				1
Nedbank - CTICC E-Commerce - 1151569682									0				0
Nedbank - CTICC Daily Call Deposit Account - 037232511442									106			15 828	15 933
				-	-	-			24 479		-	15 828	40 307

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
		A	B	C	D	E	F	G	H	I
R thousands										
Remuneration										
Board Members of Entities										
Basic Salaries and Wages										
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Board Fees		415	628	835	697	798	798	760	798	838
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Board Members of Entities		415	628	835	697	798	798	760	798	838
% increase			0	0	(0)	(0)	(0)	(0)	0	5.0%
Senior Managers of Entities										
Basic Salaries and Wages		8 884	10 755	9 760	7 486	7 486	7 486	8 371	8 873	9 405
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Senior Managers of Entities		8 884	10 755	9 760	7 486	7 486	7 486	8 371	8 873	9 405
% increase			0	(0)	(0)	(0)	(0)	0	0	6.0%
Other Staff of Entities										
Basic Salaries and Wages		55 370	64 967	58 922	46 983	45 907	45 907	52 252	58 373	62 589
Pension and UIF Contributions										
Medical Aid Contributions										
Overtime										
Performance Bonus										
Motor Vehicle Allowance										
Cellphone Allowance										
Housing Allowances										
Other benefits and allowances										
Payments in lieu of leave										
Long service awards										
Post-retirement benefit obligations										
Sub Total - Other Staff of Entities		55 370	64 967	58 922	46 983	45 907	45 907	52 252	58 373	62 589
% increase			0	(0)	(0)	(0)	(0)	0	0	7.2%
Total Municipal Entities remuneration		64 669	76 350	69 517	55 167	54 192	54 192	61 382	68 044	72 832

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers		Ref	2020/21			Current Year 2021/22			Budget Year 2022/23		
Number			Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities											
Councillors (Political Office Bearers plus Other Councillors)											
Board Members of municipal entities		3	8	–	8	8	–	8	8		8
Municipal entity employees		4									
CEO and Senior Managers		2	5	5	–	4	4	–	4	4	
Other Managers		6				19	19		19	19	
Professionals			–	–	–	–	–	–	–	–	–
Finance											
Spatial/town planning											
Information Technology											
Roads											
Electricity											
Water											
Sanitation											
Refuse											
Other			277	264	13	142	140	2	137	135	2
Technicians			–	–	–	–	–	–	–	–	–
Finance											
Spatial/town planning											
Information Technology											
Roads											
Electricity											
Water											
Sanitation											
Refuse											
Other											
Clerks (Clerical and administrative)											
Service and sales workers											
Skilled agricultural and fishery workers											
Craft and related trades											
Plant and Machine Operators											
Elementary Occupations											
Total Personnel Numbers			290	269	21	173	163	10	168	158	10
% increase				(7.2%)	(92.2%)	723.8%	676.2%	(52.4%)	1 580.0%	(6.0%)	(93.7%)
Total entity employees headcount		5	290	269	21	173	163	10	168	158	10
Finance personnel headcount		7	23	22	1	19	19	–	20	20	
Human Resources personnel headcount		7	6	5	1	5	3	2	5	3	2

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2021/22												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
<u>Operating Revenue By Source</u>															
Rental of facilities and equipment	2 315	4 398	9 169	11 224	13 956	1 370	74	11 343	2 561	2 209	9 296	5 435	73 350	112 918	124 209
Interest earned - external investments	81	74	71	62	60	58	51	59	60	52	55	55	738	826	909
Other revenue	2 639	4 261	5 132	6 474	8 427	1 534	1 675	7 296	3 179	2 903	4 816	4 063	52 398	74 330	89 735
Gains													–	–	–
Total Revenue (excluding capital transfers and contributions)	5 035	8 734	14 372	17 760	22 443	2 962	1 800	18 698	5 800	5 165	14 166	9 552	126 486	188 074	214 853
<u>Operating Expenditure By Type</u>															
Employee related costs	5 125	5 156	5 100	5 110	5 104	4 613	4 584	5 166	5 160	5 176	5 172	5 156	60 622	67 246	71 994
Remuneration of Board Members	–	–	220	–	–	180	–	–	180	–	–	180	760	798	838
Debt impairment	30	30	30	30	30	30	30	30	30	30	30	30	360	360	360
Depreciation & asset impairment	4 116	4 102	3 928	3 827	3 785	3 768	3 703	3 693	3 670	3 637	3 566	3 410	45 205	44 301	44 269
Bulk purchases - electricity												–	–	–	–
Inventory consumed	603	1 257	1 710	2 167	2 958	331	238	2 383	743	697	1 439	1 118	15 644	21 541	26 231
Contracted services	3 342	3 445	3 517	3 594	3 728	3 302	3 290	3 632	3 362	3 349	3 474	3 426	41 462	43 668	45 883
Transfers and subsidies	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	4 629	4 576	4 727	4 742	4 873	4 407	4 476	4 353	4 418	4 327	4 562	4 603	54 694	56 261	59 711
Losses												–	–	–	–
Total Expenditure	18 021	18 743	19 410	19 646	20 655	16 808	16 499	19 434	17 741	17 394	18 420	18 100	220 871	236 298	251 410

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
Capital expenditure by Asset Class/Sub-class															
<u>Infrastructure</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Community Assets</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Investment properties</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Other assets</u>	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	13 880	24 051	48 820
Operational Buildings	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	13 880	24 051	48 820
Municipal Offices	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	1 157	13 880	24 051	48 820
<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Computer Equipment</u>	388	388	388	388	388	388	388	388	388	388	388	388	4 650	11 483	14 726
Computer Equipment	388	388	388	388	388	388	388	388	388	388	388	388	4 650	11 483	14 726
<u>Furniture and Office Equipment</u>	152	152	152	152	152	152	152	152	152	152	152	152	1 820	5 965	5 486
Furniture and Office Equipment	152	152	152	152	152	152	152	152	152	152	152	152	1 820	5 965	5 486
<u>Machinery and Equipment</u>	10	10	10	10	10	10	10	10	10	10	10	10	122	1 772	3 595
Machinery and Equipment	10	10	10	10	10	10	10	10	10	10	10	10	122	1 772	3 595
<u>Transport Assets</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Land</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total capital expenditure	1 706	1 706	1 706	1 706	1 706	1 706	1 706	1 706	1 706	1 706	1 706	1 706	20 472	43 270	72 627

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2022/23												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousands															
CASH FLOW FROM OPERATING ACTIVITIES															
Receipts															
Property rates												-	-	-	-
Service charges												-	-	-	-
Other revenue	4 954	8 659	14 302	17 698	22 383	2 904	1 748	18 639	5 740	5 113	14 111	9 498	125 748	187 248	213 945
Government - operating												-	-	-	-
Government - capital												-	-	-	-
Interest	81	74	71	62	60	58	51	59	60	52	55	55	738	826	909
Dividends												-	-	-	-
Payments															
Suppliers and employees	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(11 932)	(143 186)	(166 832)	(155 720)
Finance charges												-	-	-	-
Dividends paid												-	-	-	-
Transfers and Grants												-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES	(6 897)	(3 199)	2 440	5 827	10 510	(8 970)	(10 133)	6 765	(6 132)	(6 767)	2 234	(2 380)	(16 700)	21 242	59 133
CASH FLOWS FROM INVESTING ACTIVITIES															
Receipts															
Proceeds on disposal of PPE												-	-	-	-
Decrease (Increase) in non-current debtors												-	-	-	-
Decrease (increase) other non-current receivables	4 417	4 417	4 417	4 417	4 417	4 417	4 417	4 417	4 417	4 417	4 417	4 417	53 000	57 000	-
Decrease (increase) in non-current investments												-	-	-	-
Payments															
Capital assets	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(1 706)	(20 472)	(43 270)	(72 627)
NET CASH FROM/(USED) INVESTING ACTIVITIES	2 711	2 711	2 711	2 711	2 711	2 711	2 711	2 711	2 711	2 711	2 711	2 711	32 528	13 730	(72 627)
CASH FLOWS FROM FINANCING ACTIVITIES															
Receipts															
Short term loans												-	-	-	-
Borrowing long term/refinancing												-	-	-	-
Increase (decrease) in consumer deposits												-	-	-	-
Payments															
Repayment of borrowing												-	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCREASE/ (DECREASE) IN CASH HELD	(4 187)	(488)	5 151	8 538	13 221	(6 260)	(7 422)	9 476	(3 422)	(4 057)	4 945	331	15 828	34 972	(13 493)
Cash/cash equivalents at the year begin:	17 112	12 925	12 437	17 588	26 126	39 347	33 088	25 666	35 142	31 720	27 663	(254 334)	24 479	40 307	75 278
Cash/cash equivalents at the year end:	12 925	12 437	17 588	26 126	39 347	33 088	25 666	35 142	31 720	27 663	32 608	(254 003)	40 307	75 278	61 785

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7a Capital expenditure on new assets by asset class

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousand	1									
Capital expenditure on new assets by Asset Class/Sub-class										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
Other assets		42 870	37 785	12 325	6 250	6 048	6 048	6 440	12 900	28 200
Operational Buildings		42 870	37 785	12 325	6 250	6 048	6 048	6 440	12 900	28 200
Municipal Offices		42 870	37 785	12 325	6 250	6 048	6 048	6 440	12 900	28 200
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
Computer Equipment		14 028	13 314	4 112	1 800	3 595	3 595	1 300	2 333	5 276
Computer Equipment		14 028	13 314	4 112	1 800	3 595	3 595	1 300	2 333	5 276
Furniture and Office Equipment		5 797	3 219	160	-	-	-	650	1 000	870
Furniture and Office Equipment		5 797	3 219	160	-	-	-	650	1 000	870
Machinery and Equipment		1 340	1 619	-	-	-	-	-	155	1 170
Machinery and Equipment		1 340	1 619	-	-	-	-	-	155	1 170
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total Capital Expenditure on new assets	1	64 035	55 937	16 597	8 050	9 644	9 644	8 390	16 388	35 516

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousand	1									
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
<u>Infrastructure</u>		-	-	-	-	-	-	-	-	-
<u>Community Assets</u>		-	-	-	-	-	-	-	-	-
<u>Heritage assets</u>		-	-	-	-	-	-	-	-	-
<u>Investment properties</u>		-	-	-	-	-	-	-	-	-
Other assets		521	471	2 763	700	902	902	7 440	11 150	20 620
Operational Buildings		521	471	2 763	700	902	902	7 440	11 150	20 620
Municipal Offices		521	471	2 763	700	902	902	7 440	11 150	20 620
<u>Biological or Cultivated Assets</u>		-	-	-	-	-	-	-	-	-
<u>Intangible Assets</u>		-	-	-	-	-	-	-	-	-
Computer Equipment		1 531	-	1 298	1 800	1 800	1 800	3 350	9 150	9 450
Computer Equipment		1 531	-	1 298	1 800	1 800	1 800	3 350	9 150	9 450
Furniture and Office Equipment		-	-	-	600	600	600	1 170	4 965	4 616
Furniture and Office Equipment		-	-	-	600	600	600	1 170	4 965	4 616
Machinery and Equipment		-	-	-	22	22	22	122	1 617	2 425
Machinery and Equipment		-	-	-	22	22	22	122	1 617	2 425
<u>Transport Assets</u>		-	-	-	-	-	-	-	-	-
<u>Land</u>		-	-	-	-	-	-	-	-	-
<u>Zoo's, Marine and Non-biological Animals</u>		-	-	-	-	-	-	-	-	-
Total capital expenditure on renewal of existing assets	1	2 052	471	4 061	3 122	3 324	3 324	12 082	26 882	37 110

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

Description	Ref	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
R thousand	1									
Repairs and maintenance expenditure by Asset Class/Sub-class										
Other assets		14 681	14 599	10 560	10 278	9 353	9 353	11 474	12 051	12 653
Operational Buildings		14 681	14 599	10 560	10 278	9 353	9 353	11 474	12 051	12 653
Municipal Offices		14 681	14 599	10 560	10 278	9 353	9 353	11 474	12 051	12 653
Total expenditure on repairs and maintenance of assets		14 681	14 599	10 560	10 278	9 353	9 353	11 474	12 051	12 653

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD7d Depreciation by asset class

Description R thousand	Ref 1	2018/19	2019/20	2020/21	Current Year 2021/22			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
<u>Depreciation by Asset Class/Sub-class</u>										
<u>Other assets</u>		51 574	54 693	56 826	50 738	45 699	45 699	45 205	44 301	44 269
Operational Buildings		51 574	54 693	56 826	50 738	45 699	45 699	45 205	44 301	44 269
Municipal Offices		51 574	54 693	56 826	50 738	45 699	45 699	45 205	44 301	44 269
<u>Total Depreciation by Asset Class/Sub-class</u>		51 574	54 693	56 826	50 738	45 699	45 699	45 205	44 301	44 269

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	2022/23 Medium Term Revenue & Expenditure Framework		2022/23 Medium Term Revenue & Expenditure Framework			
													Audited Outcome 2020/21	Current Year 2021/22 Full Year Forecast	Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25	
Entities:																		
List all capital projects grouped by Entity																		
Building Enhancements																		
		Operable Walls Refurbishment		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°		15 088	-	-	500	500	1 000
		C1 Gallery - Tiling Phase 1		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			1 000	-	-	-	1 000
		C1 Lift & Escalator Refurbishment		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	2 000	2 000	3 000	
		C1 Woodwork		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			1 000	-	-	-	
		CTICC 1 - Ups Battery Replacement		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	1 000	500	500	
		CTICC 1 - Painting Of All High Level Steel Structures In The Halls		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	250	250	250	
		CTICC 1 - Halls Lights Replacement To LED'S		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	400	400	
		FOH Woodwork And Door Replacement/Refurbishment		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	-	1 000	
		Wayfinding – Static Signage		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	500	1 000	
		CTICC 1- Upgrade Of Parking Entry And Exit Booms With Tap & Go		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			1 200	-	-	-	
		CTICC 1 & 2 - Facade Refurbishment		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	-	500	
		Audi 1 & 2 Replacement Of House Lights To LED'S		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	150	-	-	
		CTICC 1 - Scanning Of All External Building Steelwork		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	300	-	
		CTICC 1 - Ups Replacement		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	1 000	1 500	1 500	
		CTICC 1 - Generator - New Controller For Substation 2.		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	-	-	
		Replacement Of Hall Floor Boards		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			500	-	-	300	
		CTICC 2 - Extra 100Kva For Emergency Lighting, 50Kva Per Ups.		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	100	400	-	
		Replacement Of Office Furniture		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	100	100	
		CTICC 2 - New Portable Db'S		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	100	100	
		Audi 1& 2 Projector Rooms Air-Conditioning Upgrade		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	200	200	
		CTICC 2 - Acoustic Hall Treatment		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			500	-	-	-	
		Replacement Of All Meeting Rooms & Suites Carpets		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	-	1 000	
		CTICC 1 - External Glazing		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	1 000	500	-	
		CTICC 1 Roof - Waterproofing		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	2 000	2 000	
		CTICC 1 - Repalcement Of External Sliding Doors Entrances		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	200	200	200	
		CTICC 1 - Fire Escape Doors Replacement		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	450	200	200	
		CTICC 1 - Lv Switchgear - Replace 800A Main Cb Smdb X8		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	500	500	500	
		CTICC 1 - Lv Switchgear - Replace Changeover Contactors @ Smdb'S, Ess/Non Ess Supply Contactor.		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	500	500	500	
		CTICC 1 - Mv Switchgear - Installation Of Oil Monitoring Equipment For Transformers, Csm Recommendation.		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	250	250	250	
		CTICC 2 - Riser Aicon Replacement, With Monitoring		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	1 000	-	-	
		CTICC 1 - Solar Photovoltaic Panels For Additional Energy Savings		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			2 000	-	-	-	
		CTICC 2		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			400	2 000	2 000	2 000	
		Building Enhancements - Surveillance		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			200	660	2 000	3 399	
		Building Enhancements - Life Safety Systems		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			150	2 270	1 400	1 991	
		Building Enhancements - Access Control		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	50	425	1 180	
		CTICC 1 - Installation Of An Air Cool.ED Chiller To Reduce Water & Electricity Consumption During Quieter Days		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	250	250	
		CTICC 1 - Window Sun Louvres Replacement		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	500	500	
		CTICC 1 - High Level Internal Steel Work Painting		Renewal	Growth	1.1,1,2,1,4	Operational Buildings	Municipal Offices	115	18.4269°	-33.9160°			-	-	-	1 300	
		Transformer refurbishment & replacement		Renewal	Growth	1.1,1,2,1,5	Operational Buildings	Municipal Offices	116	18.4269°	-33.9160°			-	-	-	1 000	
		Repairs and renovations to the external building		Renewal	Growth	1.1,1,2,1,6	Operational Buildings	Municipal Offices	117	18.4269°	-33.9160°			-	-	500	500	
		Repairs and renovations to the internal building		Renewal	Growth	1.1,1,2,1,7	Operational Buildings	Municipal Offices	118	18.4269°	-33.9160°			-	-	500	500	
		Waterproofing		Renewal	Growth	1.1,1,2,1,8	Operational Buildings	Municipal Offices	119	18.4269°	-33.9160°			-	-	-	1 000	
		Expansion joints rework		Renewal	Growth	1.1,1,2,1,9	Operational Buildings	Municipal Offices	120	18.4269°	-33.9160°			-	-	-	-	

Cape Town International Convention Centre (RF) SOC Ltd - Supporting Table SD9 Detailed capital budget

R thousand	Function	Project Description	Project Number	Type	MTSF Service Outcome	IUDF	Own Strategic Objectives	Asset Class	Asset Sub-Class	Ward Location	GPS Longitude	GPS Latitude	Audited Outcome 2020/21	Current Year 2021/22 Full Year Forecast	2022/23 Medium Term Revenue & Expenditure Framework		
															Budget Year 2022/23	Budget Year +1 2023/24	Budget Year +2 2024/25
		Installation and upgrade of irrigation		Renewal		Growth	1.1.1.2.1.10	Operational Buildings	Municipal Offices	121	18.4269°	-33.9160°		–	–	200	200
		Physically challenged access		Renewal		Growth	1.1.1.2.1.11	Operational Buildings	Municipal Offices	122	18.4269°	-33.9160°		–	–	150	–
		Roller shutters & fire curtains		Renewal		Growth	1.1.1.2.1.12	Operational Buildings	Municipal Offices	123	18.4269°	-33.9160°		–	–	1 500	2 000
		Marshall yard extension		Renewal		Growth	1.1.1.2.1.13	Operational Buildings	Municipal Offices	124	18.4269°	-33.9160°		–	–	–	3 000
		External fencing replacement		Renewal		Growth	1.1.1.2.1.14	Operational Buildings	Municipal Offices	125	18.4269°	-33.9160°		–	–	300	500
		Security hut - cloc 2 - p5 entrance		Renewal		Growth	1.1.1.2.1.15	Operational Buildings	Municipal Offices	126	18.4269°	-33.9160°		–	–	100	–
		Kitchen hydro boils replacements		Renewal		Growth	1.1.1.2.1.16	Operational Buildings	Municipal Offices	127	18.4269°	-33.9160°		–	–	100	100
		Concrete repairs at p1 parking levels		Renewal		Growth	1.1.1.2.1.18	Operational Buildings	Municipal Offices	129	18.4269°	-33.9160°		–	–	–	500
		Consulting services for redesign of vent & fresh air supply.		Renewal		Growth	1.1.1.2.1.19	Operational Buildings	Municipal Offices	130	18.4269°	-33.9160°		–	–	400	–
		Installation of vent & fresh air supply.		Renewal		Growth	1.1.1.2.1.20	Operational Buildings	Municipal Offices	131	18.4269°	-33.9160°		–	–	–	3 000
		Replace lighting control dai system		Renewal		Growth	1.1.1.2.1.21	Operational Buildings	Municipal Offices	132	18.4269°	-33.9160°		–	–	825	–
		Consulting for design of aircon piping and valves replacement		Renewal		Growth	1.1.1.2.1.22	Operational Buildings	Municipal Offices	133	18.4269°	-33.9160°		–	–	400	–
		Aircon piping and valves replacement		Renewal		Growth	1.1.1.2.1.23	Operational Buildings	Municipal Offices	134	18.4269°	-33.9160°		–	–	–	5 000
		Hvac controllers replacement		Renewal		Growth	1.1.1.2.1.24	Operational Buildings	Municipal Offices	135	18.4269°	-33.9160°		–	–	1 000	1 000
		Solar photovoltaic panels for additional energy savings consulting & installation		Renewal		Growth	1.1.1.2.1.25	Operational Buildings	Municipal Offices	136	18.4269°	-33.9160°		–	–	600	2 900
		Refurb of interface floors		Renewal		Growth	1.1.1.2.1.26	Operational Buildings	Municipal Offices	137	18.4269°	-33.9160°		–	–	–	1 000
	IT & Electronic Infrastructure												5 410				
		Disaster Recovery - Dr Site		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		259	–	–	–
		Cyclic Replacement Of Dynamic Signage Controllers & Screens		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		100	–	–	–
		Network Infrastructure		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		323	–	–	–
		Laptops And Computers		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		913	–	–	–
		Telephone		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		37	–	–	–
		End User Software		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		164	–	–	–
		Integrated systems infrastructure		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		200	1 400	1 653	6 416
		Network infrastructure		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		350	400	2 350	2 950
		Office automation		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		2 250	700	5 680	3 410
		Server infrastructure		New		Growth	1.1.1.2.1.4	Computer Equipment	puter Software and Applicat	115	18.4269°	-33.9160°		800	2 150	1 800	1 950
	Kitchen Enhancements			New		Growth	1.1.1.2.1.4	Machinery and Equipment	Municipal Offices	115	18.4269°	-33.9160°		22	122	1 772	3 595
	Catering Furniture & Equipment			New		Growth	1.1.1.2.1.4	Furniture and Office Equipment	Municipal Offices	115	18.4269°	-33.9160°		160	600	1 820	5 965
	Entity Capital expenditure												20 657	12 967	20 472	43 270	72 627

31 January 2022

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the annual budget for 2022/2023 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustment budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name T. Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 31 January 2022

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 31 January 2022

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N Pangarkar, SW Fourie, CK Zama, B Mdebuka, TT Motlhabane (CEO), W De Wet CA(SA).
Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



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